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DE RUEHMU #0718/01 1581545
ZNR UUUUU ZZH
R 061545Z JUN 08
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 2714
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000718

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A
TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)
SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: MAY 2008

REF: MANAGUA 564

C O R R E C T E D C O P Y - CORRECTED DOLLAR AMOUNT

SUMMARY

1. In May 2008, the Government of Nicaragua (GON) reported the resolution of 9 Embassy registered property claims. With the inclusion of these 9 claims resolved in May, the GON has so far resolved 21 claims during the 2007-2008 waiver year. The Property Office database now includes 647 unresolved registered property claims belonging to 305 Amcits. To date, most resolutions have involved compensation via government-issued indemnification bonds ("bonos de pago de indemnizacion" or BPis). As of May 31, 2008, the GON has issued BPis with a face value of \$324,730,382 to Embassy-registered claimants. Since taking office in January 2007, the Ortega administration has resolved a total of 26 claims, 21 during this waiver year.

EMBASSY-REGISTERED CLAIMS RESOLVED IN MAY 2008

2. On May 20, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or "finiquito" signed on March 27, 2008, by U.S. citizen Vicky del Carmen Trejos de Enciso. Mrs. Trejos received BPis worth 1,677,100 cordobas, approximately \$86,918.89. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Vicky del Carmen	Land	1	bonds

3. On May 20, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on April 16, 2008, by U.S. citizen Susan Patricia Aguerri, legal representative and share holder of the company "Inmuebles El Socorro." Mrs. Aguerri received BPis worth 5,575,000 cordobas, approximately \$288,934.95. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Susan Aguerri	Land	1	bonds

4. On May 20, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on April 29, 2008, by U.S. citizen Dora Arguello. Mrs. Arguello received BPis worth 1,018,300 cordobas, approximately \$52,775.33. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Dora Arguello	Land	1 bonds	

¶5. On May 20, 2008, Attorney General Estrada, provided the Embassy a copy of the finiquito signed on May 9, 2008, by U.S. citizen Adolfo Riedel. Mr. Riedel received BPIS worth 930,200 cordobas, approximately \$48,209.38. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Adolfo Riedel	Land	1 bonds	

¶6. On May 23, 2008, Attorney General Estrada provided the Embassy Property Office a copy of the finiquito signed on May 20, 2008, by Fabiola Ibarra Gonzalez, legal representative of the heirs of U.S. citizen Gilberto Rosales. The heirs of Mr. Rosales received BPIS worth 138,300 cordobas, approximately \$7,167.66. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Gilberto Rosales	Land	3 bonds	

¶7. On May 26, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on May 26, 2008, by Violeta Barquero, legal representative of U.S. citizen Guillermo Barquero. Mr. Barquero received BPIS worth 3,600,300 cordobas, approximately \$186,592.38. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Guillermo Barquero	Land	2 bonds	

STATUS OF AMCIT PROPERTY AS OF 05/31/08

¶8. The following is a snapshot of current U.S. citizen property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005, deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with pending claims	305
Total Amcit claims pending resolution	647

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR	NUMBER
Claims resolved in calendar year 2008	16
Claims resolved in calendar year 2007	10
Claims resolved calendar year 2006	81
Claims resolved calendar year 2005	126
Claims resolved calendar year 2004	218
Claims resolved calendar year 2003	243
Claims resolved calendar year 2002	125
Claims resolved calendar year 2001	175

Claims resolved calendar year 2000	70
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EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR	NUMBER
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Registered claims resolved so far in 2007-08 (waiver year: August 1, 2007 - July 31, 2008)	21
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Registered claims resolved 2006-07 waiver year	34
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Registered claims resolved 2005-06 waiver year	86
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Registered claims resolved 2004-05 waiver year	187
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Registered claims resolved 2003-04 waiver year	214
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Registered claims resolved 2002-03 waiver year	183
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Registered claims resolved 2001-02 waiver year	160
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Registered claims resolved 2000-01 waiver year	142
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Registered claims resolved 1999-00 waiver year	77
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Registered claims resolved 1998-99 waiver year	156
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Registered claims resolved 1997-98 waiver year	204
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Registered claims resolved 1996-97 waiver year	145
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EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL	NUMBER
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Total Amcit properties under GON control (subject to revision)	54
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GON-held claims resolved 2007-08 waiver year	0
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GON-held claims resolved 2006-07 waiver year	0
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GON-held claims resolved 2005-06 waiver year	3
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GON-held claims resolved 2004-05 waiver year	16
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GON-held claims resolved 2003-04 waiver year	12
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GON-held claims resolved 2002-03 waiver year	11
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GON-held claims resolved 2001-02 waiver year	26
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GON-held claims resolved 2000-01 waiver year	2
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GON-held claims resolved 1999-00 waiver year	2
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GON-held claims resolved 1998-99 waiver year	5
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GON-held claims resolved 1997-98 waiver year	29
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GON-held claims resolved (total)	176
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CLAIMS DISMISSED BY GON DURING THE 2007-08 WAIVER YEAR	NUMBER
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MARCH 2008	63
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FEBRUARY 2008	21
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JANUARY 2008	34
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NOVEMBER 2007	18
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COURT DECISION AGAINST CLAIMANT

(CLAIM WITHDRAWN BY AMCIT)	NUMBER
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	9

CLAIMS WITHDRAWN BY AMCIT (PROPERTY UNDER AMCIT CONTROL)	NUMBER
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	1

CLAIMS WITHDRAWN BY AMCIT (LACK OF SUPPORTING DOCUMENTS)	NUMBER
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	1

TOTAL CLAIMS RESOLVED BY LAND SWAPS	NUMBER
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	6

TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds \$337.00 million)	NUMBER
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	1,871

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
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Non-registered resolutions 2007-08 waiver year	0
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
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Total Amcit claimants registered with Embassy	12
Total Amcit claims pending resolution	18

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